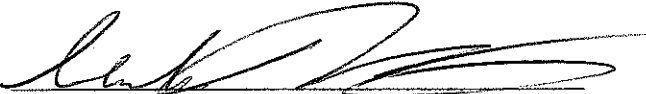



**YUULU?IL?ATH FIRST NATION GOVERNMENT  
ANNUAL BUDGET ACT, 2013-2014**

**YFNS 30/2013**



This law enacted on March 25, 2013

Signed   
Charles McCarthy, President of the  
Yuulu?il?ath First Nation

DEPOSITED IN THE  
REGISTRY OF LAWS  
ON 19 Dec/2013  
  
Signature of Law Clerk



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## **PART 1 - INTRODUCTORY PROVISIONS**

### **Short title**

1.1 This Act may be cited as the Annual Budget Act, 2013-2014.

### **Executive oversight**

1.2 The member of the Executive holding the finance portfolio is responsible for the executive oversight of this Act.

### **Adoption of annual budget**

1.3 The annual budget attached as Schedule 1 is adopted for the 2013-2014 fiscal year.

### **Commencement**

1.4 This Act comes into force on the date it is enacted.



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**SCHEDULE 1 - ANNUAL BUDGET  
FOR THE YUULU?EL?ATH FIRST NATION  
FOR THE 2013-2014 FISCAL YEAR**

Yuułu?i?ath (Ucluelet First Nation) Budget Fiscal Year Ending March 31, 2014

SUMMARY

Department	Forecast 2014	Forecast 2015	Forecast 2016	Forecast 2017	Forecast 2018
<b>ALL DEPARTMENTS</b>					
<b>REVENUE</b>					
Administration	510,175	510,175	510,175	510,175	510,175
General (incl to be allocated/invested)	12,034,444	7,740,051	7,210,843	7,339,197	7,461,473
Community Services Department	352,608	264,570	264,570	264,570	264,570
<u>Asset Management</u>					
Asset Management revenue	7,092,968	20,000	20,000	20,000	20,000
Social Housing revenue	290,340	300,340	300,340	300,340	300,340
Assets Management	7,383,308	320,340	320,340	320,340	320,340
Land and Resources	77,609	80,185	82,848	85,598	88,440
Revenue	20,358,143	8,915,321	8,388,775	8,519,880	8,644,998
	0	(1)	(0)	0	0
	Budget to budget incr (decr) percentage				
<b>EXPENSES</b>					
Administration	1,883,634	1,695,885	1,703,929	1,700,836	1,688,300
General (incl to be allocated/invested)	7,581,281	3,541,371	3,130,175	3,130,245	3,130,335
Community Services Department	2,304,061	2,140,146	2,142,870	2,143,519	2,152,985
<u>Asset Management</u>					
Asset Management expense	7,755,355	869,043	876,456	875,516	882,865
Social Housing expense	290,406	266,196	267,656	269,136	270,666
Assets Management	8,045,761	1,135,239	1,144,112	1,144,652	1,153,531
Land and Resources	316,275	257,665	258,685	264,950	271,372
Expenses	20,131,011	8,770,305	8,379,771	8,384,202	8,396,523
Surplus (deficit)	227,132	145,016	9,004	135,678	248,475



## Notes to 2013-2014 Budget

The new format is in transition to Public Sector Accounting Board standards and may be difficult to read.

General information:

### REVENUES:

- Revenues reflect core funding, approved targeted funding, own source revenues, and anticipated project financing.
- Excluded are use of operating loans if required, interest income on bank accounts, and funding proposals that are not approved at the time of the budget preparation.
- General includes revenues that will be allocated to the departments according to their approved budget expenses and includes:
  - Fiscal Financing Agreement funding:
    - Core (Block) funding i/a/o **\$3,549,796** (included in this is initial Implementation Fund investment yields which are intended for the ongoing operation of government.
    - Capital Transfer **\$3,063,118**, which the government has directed to the Settlement Trust for investment.
    - Time Limited Federal funding, **\$3,642,475** often referred to as Implementation funds, which are invested with the returns/yield on this investment being added to Core funds for ongoing operation of government.
    - Resource Revenue Sharing funds i/a/o **\$210,000**, which is the minimum that can be expected. This is calculated from previous years' stumpage/harvest in specified areas according to the Maa-nulth agreements.
    - BC Community Development funds of **\$41,317**.
  - Transfers from cash accounts held from previous years and not yet used in budgets:
    - **\$482,938** Implementation fund allowable for treaty implementation in accordance of Schedule D3 of the Fiscal Financing Agreement.
    - **\$700,000** which could be drawn from previous years' remaining Resource Revenue Sharing funds (approx. \$400,000) and former Ottawa Trust Fund (now discretionary funds after April 1, 2011, which amount to over \$700,000). These funds would only be used if required.
- Asset Management revenue includes debt and equity financing for the construction of the new gym/multi-plex facility. This has been given a very high estimate of **\$7,000,000** because the design process has not been completed and the costs are not final. These funds will be shown as "**Debt Financing**" or "**Distributions from Settlement Trust**" in the final budget, so they are clearly indicated.

### EXPENSES:

- Administration includes the following programmes/departments:
  - Government administration
  - Legislature
  - Communications
  - Citizenship and Enrollment
  - Treaty – ongoing obligations and costs

- General includes the distribution of the funding noted above to investments first (Settlement Trust and Implementation Fund) then the remainder will be allocated to support the program expenditures as per the budget.
- Community Services Department includes various programmes for:
  - Youth
  - Elders
  - Child and Family services
  - Language & Culture
  - Social development
  - Wellness
  - Education
  - Other targeted programs such as Truth and Reconciliation, Strengthening Our Men,
  - Some of the larger expenditures among these departments are:
    - Local Education Agreement of approx. \$390,000
    - NTC Health Services Agreement of approx. \$300,000
    - Social Assistance
- Asset Management includes:
  - Housing
  - Municipal services
  - Community Buildings
  - Emergency Response
  - New construction of the gym/'multi-plex' (this will be indicated separately as "**Capital Projects**" on the final budget.
- Lands and Resources includes:
  - Lands, including the Official Community Plan
  - Fisheries, some of which is operated under a service agreement with YFN Fisheries LP