

**YUULU?IL?ATH FIRST NATION GOVERNMENT**

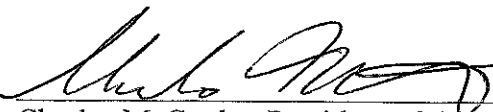
**Enacted under the Financial Administration Act section 11.1**

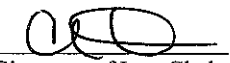
**BMO-ORHLP (P. TOUCHIE)  
LOAN GUARANTEE REGULATION**

**YFNR 11/2011**



This regulation enacted on November 29, 2011

Signed   
Charles McCarthy, President of the  
Yuulu?il?ath First Nation

DEPOSITED IN THE  
REGISTRY OF LAWS  
ON 30 / Nov / 2011  
  
Signature of Law Clerk



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## TABLE OF CONTENTS

<b>PART 1 – INTRODUCTORY PROVISIONS .....</b>	<b>5</b>
Short title .....	5
Application .....	5
Definitions .....	5
<b>PART 2 – LOAN GUARANTEES .....</b>	<b>7</b>
Loan guarantees .....	7
Authorized signatories .....	7



## PART 1 – INTRODUCTORY PROVISIONS

### Short title

- 1.1 This regulation may be cited as the Pearl Touchie Loan Guarantee Regulation.

### Application

- 1.2 This regulation authorizes the Yuulu?il?ath First Nation to provide guarantees for certain loans to be granted to Pearl Touchie for the purposes of renovations to her residence at #150 Hit-tat-soo Road, Hitacu-Ucluelet East, BC, V0R 3A0, under the BMO On Reserve Housing Loan Program.

### Definitions

- 1.3 In this regulation:

“Act” means the Financial Administration Act.



## PART 2 – LOAN GUARANTEES

### Loan guarantees

- 2.1** Having considered the report prepared by the chief financial officer pursuant to section 8.6(b)(i) of the Act, the Executive hereby authorizes the Yuulu?il?ath First Nation to provide guarantees for
- (a) a loan in the amount of \$25,000.00 to be granted to Pearl Touchie over a maximum amortization period of 120 months for the purpose of a BMO On Reserve Housing Loan Program.

### Authorized signatories

- 2.2** For certainty, as provided in section 8.7 of the Act, any agreement or instrument relating, in whole or in part, to the guarantees authorized under section 2.1 must be signed by two members of the Executive.